



## **BEARFACTS 1992 – 2002**

### **Salt Lake City-Ogden-Clearfield (BEA-EA) [57142]**

Salt Lake City-Ogden-Clearfield is one of 179 BEA Economic Areas in the nation. Its 2002 population of 2,203,530 ranked 34th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Salt Lake City-Ogden-Clearfield had a per capita personal income (PCPI) of \$25,189. This PCPI ranked 106th in the United States and was 82 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.9 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Salt Lake City-Ogden-Clearfield was \$16,214 and ranked 147th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Salt Lake City-Ogden-Clearfield had a total personal income (TPI) of \$55,504,301\*. This TPI ranked 35th in the United States. In 1992 the TPI of Salt Lake City-Ogden-Clearfield was \$28,521,749\* and ranked 45th in the United States. The 2002 TPI reflected an increase of 2.7 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Salt Lake City-Ogden-Clearfield. In 2002 net earnings accounted for 73.4 percent of TPI (compared with 72.0 in 1992); dividends, interest, and rent were 15.7 percent (compared with 16.7 in 1992); and personal current transfer receipts were 10.8 percent (compared with 11.3 in 1992). From 2001 to 2002 net earnings increased 2.5 percent; dividends, interest, and rent decreased 0.3 percent; and personal current transfer receipts increased 8.9 percent. From 1992 to 2002 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Salt Lake City-Ogden-Clearfield increased from \$44,575,305\* in 2001 to \$45,696,892\* in 2002, an increase of 2.5 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$23,161,804\* to the 2002 estimate was 7.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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